The Japanese Economy

References

I. General Reference Books
The following books are recommended as useful references for background information.

Blomstrom, Corbett, Hayashi and Kashyap, eds., *Structural Impediments to Growth in Japan*, University of Chicago Press, 2003. HC 462.95 S78
Nakamura, Takafusa, *The Postwar Japanese Economy*, University of Tokyo Press, 1981. HC 462.9 N34X

*The Japan Times* is Japan's largest and oldest English language daily newspaper. The *Nikkei Asian Review* is an Asia-focused English language publication with business, finance, economic and political news, comments, and analysis for Asia. The OECD (Organization for Economic Co-
operation and Development) provides regular reports and useful up-to-date references on the state of the Japanese economy. The *Journal of the Japanese and International Economies* (JJIE), *Japan and the World Economy* (JWE), and Asian Economic Policy are excellent, more analytically advanced source of original articles on the Japanese economy.

**II. Good Articles, Books, Chapters by Subject**

**A. Overview**


**B. Tokugawa Period**


**C. Prewar Japan**

1. *The Opening of Japan*


2. *Population and Agriculture*


Smith, T.C., Agrarian Origins of Modern Japan, Chs. 1, 6-10, 13.

3. Prewar Industrial Policy
Francks, Penelope, Japanese Economic Development, Chs 2 and 3.

4. Prewar Banking and Finance
Hoshi and Kashyap, Ch 2., Creation of a Modern System


5. Prewar Labor Markets

Hoshi and Kashyap, Chapter 3


6. The Wartime Japanese Economy

Hoshi and Kashyap, Chapter 3, “Wartime Transformation”

7. Alternative Interpretations of the Development Process


D. Japanese Economic Growth


Hoshi, Takeo and Anil Kashyap, Why did Japan Stop Growing, 2011.

E. The Postwar Japanese Economy

1. Labor Markets


2. Financial Markets
Hoshi and Kashyap, Chapter 4, “The Keiretsu Era”
Hoshi and Kashyap, Chapter 5, “Bank Interventions”
Hoshi and Kashyap, Chapter 6, “Benefits and Costs of Keiretsu Financing”

3. Industrial Organization
4. Industrial Policy


5. International Trade


6. International Finance


7. The Bubble Economy


Hoshi and Kashyap, Chapter 7, “Transformation Through Deregulation”

Hoshi and Kashyap, Chapter 8, “The 1990s: Crisis and Big Bank”


8. Financial Crisis and Policy


9. Fiscal Policy
Ito, Patrick, and Weinstein, Ch 2.

10. Monetary Policy


11. Japanese Policy Options
Hoshi and Kashyap, Chapter 9, “The Future”